



August 14, 2023

Katie Oliver
General Manager, Environmental
KBL Environmental Ltd.
17 Cameron ROAD, P.O. Box 1895
YELLOWKNIFE NT X1A 2P4

Dear Ms. Oliver:

Gwich'in Land and Water Board - KBL Environmental Ltd. – Inuvik Soil Treatment Facility - Type “B” Water Licence G22L1-005 - Security Deposit Acceptance

The Government of the Northwest Territories (GNWT) - Department of Environment and Climate Change (ECC) formally acknowledges receipt and acceptance of a security deposit in the form of an Irrevocable Standby Letter of Credit (ILOC), Amendment 1 that was received by my office on August 10, 2023 for \$503,632.00 (or an increase of \$53,516.00) from KBL Environmental Ltd. On March 31, 2023, the Board issued their March 28, 2023 decision and adjusted the security requirement under the licence. Refer to attachment – summary table for additional information.

The security deposit was required under Part C, Item 1 and Item 4 and Schedule 2, Item 1. of the Water Licence. The security deposit is acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

The security deposit is held in safekeeping by the Assistant Comptroller General, Department of Finance.

If you have any further comments or questions, please contact Bill Pain, A/Manager, Water Regulatory at (867) 767-9234, extension 53117 or Bill.Pain@gov.nt.ca or David Jessiman, Water Management Advisor, (867) 767-9234, extension 53114 or David.Jessiman@gov.nt.ca.

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Sincerely,

A handwritten signature in black ink that reads "L Malone". The signature is written in a cursive, flowing style.

Laura Malone
A Director
Regulatory and Permitting

c. Chris Pawluk
Corporate Controller
KBL Environmental Ltd.

Celestino Oh
Assistant Comptroller General
Department of Finance

Donald Arey
Superintendent, Land and Water
Beaufort Delta Region
Environment and Climate Change

Leonard DeBastien
Executive Director
Gwich'in Land and Water Board

Attachment 1 – Summary Table:

Gwich'in Land and Water Board

KBL Environmental Ltd.

Inuvik Soil Treatment Facility

1. Type B Water Licence G22L1-005

Acceptance of Security Deposit

	Water Licence	LOC No.	Date	Amount
1.	G22L1-005 (G17L1-002)	Canadian Imperial Bank of Commerce, SBGV132960	July 02, 2021	\$450, 116.00
2.	G22L1-005	Canadian Imperial Bank of Commerce, SBGV132960 Amendment 1 (\$53,516.00 security increase, licence number and GNWT-ECC administrative changes only)	July 31, 2023	\$503, 632.00