

Sent Via Email

January 7, 2019

Acho Dene Koe First Nation

General Delivery
Fort Liard, NT
X0E 0A0
Fax: (867) 770-4573
Attention: Chief Gene Hope
chief@adkfirstnation.ca

Acho Dene Koe Band Land

Services c/o Landmark Resource
Management Ltd.
#303-45 Bastion Square
Victoria, British Columbia
V8W 1J1
Attention: Julie Swinscoe
info@landmarkrm.com

Northwest Territory Metis Nation

Box 720, 25 Camsell Street
Fort Smith, NT
X0E 0P0
Attention: President Garry Bailey
garry.bailey@nwtmetis.ca

Northwest Territory Metis Nation

Box 720, 25 Camsell Street
Fort Smith, NT
X0E 0P0
Attention: Land and Resources
Manager
Tim.heron@nwtmetis.ca

Dear Sir or Madam:

RE: Pointed Mountain Land Use Permit Extension MV2014X0011

Paramount Resources Ltd. ("Paramount") will be submitting an extension request to the Mackenzie Valley Land and Water Board ("MVLWB") for the above-mentioned Land Use Permit ("LUP"). The LUP is currently scheduled to expire on June 5, 2019. The extension would change the expiry date to June 5, 2021.

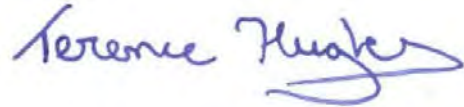
As a result of the acquisition of Apache Canada Ltd. by Paramount in August of 2017, Paramount became the operator of Pointed Mountain. In January of 2018 the LUP was moved into the name of Paramount. In its extension request Paramount will not be requesting any change to the scope of the LUP to the MVLWB. The Pointed Mountain LUP and can be viewed online at the following location:

<https://mvlwb.com/registry/MV2014X0011>

All activities continue to take place within 60°27'30" N 123°55'10" W and 60°11'19" N 123°39'18" W.

If you have any questions regarding the above or would like further information please contact the undersigned via phone at 403-206-3859 or e-mail at terence.hughes@paramountres.com .

Respectfully,
Paramount Resources Ltd.

A handwritten signature in blue ink that reads "Terence Hughes". The signature is written in a cursive style with a long, sweeping underline.

Terence Hughes
Regulatory and Community Affairs Advisor

CC: Mackenzie Valley Land and Water Board