

From: [Kierney Leach](#)
To: [Permits](#)
Subject: FW: MV2017L2-0007 Teck Resources Limited -security deposit
Date: May 24, 2018 4:05:46 PM

Elaine,

Can you please pdf and post this to:

1. Permit – Licence
Security and Water Use fees

MV2017L2-0007 – Teck Metals Ltd. – acknowledgement for receipt of ILOC – Security – May24-18

Thanks!

From: David Jessiman <David_Jessiman@gov.nt.ca>
Sent: May-24-18 3:01 PM
To: michelle.unger@teck.com
Cc: mliskowich@srk.com; Nathen Richea <Nathen_Richea@gov.nt.ca>; Paul Green <Paul_Green@gov.nt.ca>; Troy Ellsworth <Troy_Ellsworth@gov.nt.ca>; Wendy Bidwell <Wendy_Bidwell@gov.nt.ca>; Shelagh Montgomery <smontgomery@mvlwb.com>; Kierney Leach <kleach@mvlwb.com>
Subject: MV2017L2-0007 Teck Resources Limited -security deposit

Hello Ms. Unger,

Mackenzie Valley Land and Water Board
Teck Metals Inc. – Water Monitoring, Pine Point
Type B Water Licence MV2017L2-0007

1. Irrevocable Standby Letter of Credit-acknowledgement

Please be advised that our office acknowledges receipt of an original Irrevocable Standby Letter of Credit (ILOC) for \$8, 815, 000.00 from the Canadian Bank of Commerce on behalf of Teck Resources Limited (aka Teck Metals Ltd.) that is required by the noted Water Licence and specifically Part C, Item 1 and Schedule 2, Item 1. On May 24, 2018, the security deposit was received by our Department.

Be advised that the ILOC will be reviewed to determine whether the document is acceptable to the Deputy Minister on behalf of the Department. Teck will be advised whether the ILOC is acceptable or requires an ILOC amendment to address our requirements. The Land and Water Board's Water Licences usually require proponents to contact our office to address security deposit requirements, forms of security deposits, draft ILOC template, and Departmental approvals.

If you have any comments or questions, please contact me.

Best regards, David

Mársi | Kinanaskomitin | Thank you | Merci | Hąı' | Quana | Qujannamiik | Quyanainni | Máhsi | Máhsi | Mahsi

David Jessiman

Water Management Advisor
Water Resources Division, Water Regulatory Section
Department of Environment and Natural Resources
Government of the Northwest Territories
3rd Floor, Scotia Centre
P.O. Box 1320,
5102 – 50th Avenue
YELLOWKNIFE, NT X1A 2L9

Tel: (867) 767 - 9234, ext. 53114

Fax: (867) 873 - 4229

Email: David_Jessiman@gov.nt.ca

Website: www.enr.gov.nt.ca

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