

Land and Water Boards of the Mackenzie Valley



APPLICATION FOR ASSIGNMENT OF LICENCE IN NON-FEDERAL AREAS

Section 39 of the [Waters Act](#) and Subsection 9(1) of the [Waters Regulations](#)

Use an "X" to indicate which Board the Assignment Application is being made to:	Mackenzie Valley Land and Water Board:	<input checked="" type="checkbox"/>	Sahtu Land and Water Board:	<input type="checkbox"/>
	Wek'èezhii Land and Water Board:	<input type="checkbox"/>	Gwich'in Land and Water Board:	<input type="checkbox"/>

To complete this Form, please refer to the MVLWB [Guide to the Water Licensing Process](#) (Guide) and fill in the grey fields; attach additional pages, as necessary. Review the following guidance for formatting your Application Package:

- [Document Submission Standards](#)
- [Standard Outline for Management Plans](#)



Received: October 20, 2023

File #: MV2020L2-0002

Copied to: AL / Registry

Provide the existing or current Water Licence number(s) to be assigned:	Water Licence MV2020L2-0002	
If this Assignment Application is accompanied by an Assignment Application for a Licence in a federal area and/or a Land Use Permit, provide the Licence and/or Permit number(s) to be assigned:	Water Licence:	
	Land Use Permit:	MV2020C0003
If applicable, list any other authorizations that will not be assigned, and provide rationale:		

1. NAME AND CONTACT INFORMATION – CURRENT LICENSEE (ASSIGNOR)

Name of Representative for the Licensee:	Dr. Dave Webb		
Position:	President		
Company Name:	New Discovery Mines Ltd.		
Mailing Address:	108 West Cordova Street, Suite 1809		
Community:	Vancouver	Telephone:	604-818-1400
Prov/Terr:	BC	Email:	dave@drwgcl.com
Postal Code:	V6B 0G5	Other:	

2.
2.

2. NAME AND CONTACT INFORMATION – PROPOSED ASSIGNEE

Include a Certificate of Corporate Registration from the Government of the Northwest Territories in your Application Package.

Name of Representative for the Proposed Assignee:	Dr. Dave Webb		
Position:	President & CEO		
Company Name:	Sixty North Gold Mining Ltd.		
Mailing Address:	108 West Cordova Street, Suite 1809		
Community:	Vancouver	Telephone:	604-818-1400
Prov/Terr:	BC	Email:	dave@drwgcl.com
Postal Code:	V6B 0G5	Other:	

3. ADDITIONAL SUPPORTING INFORMATION

Use the grey fields below to provide or reference the following information:

Traditional Place Name:

Mon Gold Property

Rationale: Describe the reason for the proposed assignment.

Acquisition of the Mon Gold Property by the Proposed Assignee.

Engagement: Conduct engagement specific to the proposed assignment, prepare an Engagement Record in accordance with your approved Engagement Plan and the MVLWB [Engagement Guidelines for](#)

Applicants and Holders of Water Licences and Land Use Permits, and include it in your Application Package. Templates are provided in the Guidelines. Please also refer to Information for Proponents on MVLWB's Engagement Requirements.

Eligibility: Contact Indigenous, federal, and territorial governments, and other parties to ensure all appropriate authorizations have been obtained/transferred or are in the process of being obtained/transferred. Proposed Assignees must obtain permission from the landowner, if necessary (e.g., obtain/transfer and reference licences of occupation, leases, access authorizations, etc.) and attach it/them to the Application.

Closure Cost Estimate: Prepare a Closure Cost Estimate and include it in your Assignment Application Package. Proposed Assignees are encouraged to contact Board staff, prior to applying, to determine which closure-cost-estimate template is most suited to the project activities. Guidance is provided in section 2.2 of the MVLWB/INAC/GNWT Guidelines for Closure and Reclamation Cost Estimates for Mines. If this Assignment Application is submitted concurrently with a Land Use Permit Assignment Application, the estimate should include a breakdown of water- and land-related activities and liabilities.

Financial Capacity: Provide information relating to the proposed Assignee's financial capacity, as outlined in paragraph 26(5)(d) of the Waters Act. Please note this information will be required by the Board prior to its decision.

Closure Costs: A total security deposit of \$764,104 is required for the Project activities, as per Condition 57. Specifically, New Discovery is required to ensure the following security is posted in the following phases: \$83,908.09 prior to the re-commencement of exploration activities under Permit MV2020C0003; \$254,540.46 under the Permit and \$165,000.00 under Licence MV2020L2-0002 prior to the transportation of mining equipment to site, including the permanent trailer camp; and \$382,052.00 under the Permit and \$382,052.00 under the Licence prior to the transportation of milling equipment to site or construction of the Dry Stack Tailings. 100% of costs are to water-related activities. Details in Table 1 of MV2020C0003.

Financial Capacity: Sixty North Gold Mining Ltd. has raised over \$10 million since being formed in 2016 for the purpose of advancing and developing the Mon Gold Property. Expenditures by Sixty North Gold Mining Ltd. on exploring the Mon were \$5,585,782 to April 30, 2023, and acquisition costs were \$2,601,144 to that date.

4. PROPOSED ASSIGNMENT DATE

Indicate the proposed assignment date in the grey field provided below.

October 15, 2023.

5. FEE

Refer to the Guide for assistance with determining applicable fees.

Type of Fee	Amount (\$)
Assignment application fee (if applicable):	50.00

6. SIGNATURE – CURRENT LICENSEE (ASSIGNOR)

In authorizing the signing of this Form, the Licensee (Assignor) acknowledges and accepts continued responsibility for all obligations and liabilities under the Licence, the [Waters Regulations](#), and the [Waters Act](#), should the Board not authorize the assignment.

Dr. Dave Webb	President
Name of Representative for the Licensee (Assignor) (print)	Position (print)

	OCT 11 / 2023
Signature	Date


7. SIGNATURE – PROPOSED ASSIGNEE

In authorizing the signing of this Form, subject to the Board authorizing the assignment of the Licence, the proposed Assignee acknowledges and accepts the following responsibilities:

- a) Meeting all the conditions of the Licence, including payment of water use fees and security, which must be posted before the proposed Assignee can commence activities;
- b) Meeting any and all requirements found in the [Waters Regulations](#), and the [Waters Act](#); and
- c) **All liabilities** incurred as a result of the Assignor's actions to date under the Licence.

Dr. Dave Webb	President & CEO
Name of Representative for the Proposed Assignee (print)	Position (print)

d)
d)

	OCT 11 / 2023
Signature	Date

Please submit completed applications to the Regulatory Manager or Executive Director identified on the "Contact Us" pages of the respective Land and Water Board (www.mvlwb.com, www.wlwb.ca, www.slwb.com, www.glwb.com).