



July 25, 2022

Andrew Williams  
Environmental Manager  
Pine Point Mining Limited  
1100, AVENUE DES CANADIENS-DE-MONTRÉAL, BUREAU 300  
MONTRÉAL QC H3B 2S2

Dear Mr. Williams:

**Mackenzie Valley Land and Water Board - Pine Point Mining Limited - Confirmation and Drilling Program - Type A Water Licence MV20202L8 - 0012 - Security Deposit Acceptance**

The Government of the Northwest Territories (GNWT) - Department of Environment and Natural Resources (ENR) formally acknowledges receipt and acceptance of a security deposit in the form of cash via bank wire transfer, dated July 21, 2022, for \$317,298.00 on behalf of Pine Point Mining Limited.

The security deposit amount is required under Part C, Item 1 and Schedule 2, Item 1. of the Water Licence. The security deposit is acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

If you have any further comments or questions, please contact Mr. Rick Walbourne, Manager, Water Regulatory and Assessment at (867) 767-9234, extension 53113 or [Rick.Walbourne@gov.nt.ca](mailto:Rick.Walbourne@gov.nt.ca) or Mr. David Jessiman, Water Management Advisor, (867) 767-9234, extension 53114 or [David.Jessiman@gov.nt.ca](mailto:David.Jessiman@gov.nt.ca).

Sincerely,

Meghan Beveridge  
A/Director  
Water Management and Monitoring  
Environment and Natural Resources

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c. Celestino Oh  
Assistant Comptroller General and Superintendent of Insurance  
Department of Finance

Tony Vermillion  
Regional Superintendent  
Department of Environment and Natural Resources

Dr. Shelagh Montgomery  
Executive Director  
Mackenzie Valley Land and Water Board