



April 26, 2023

Carl G. Verley
Vice President, Exploration
EREX International Ltd.
SUITE 300 - 1055 West Hasting STREET
VANCOUVER BC V6E 2E9

Dear Mr. Verley:

Mackenzie Valley Land and Water Board – EREX International Ltd. – Yellowknife Lithium Project – Non-Federal Type “B” Water Licence MV2022L8-0008 - Security Deposit Acceptance

The Government of the Northwest Territories (GNWT) - Department of Environment and Climate Change (ECC) formally acknowledges receipt and acceptance of a security deposit in the form of cash that was received by the GNWT - Department of Finance (DOF) on April 25, 2023 for \$56,002.00 from Li-FT Power Ltd. The DOF confirmation number is 23115148832.

The security deposit is required under Part C, Item 1 and Schedule 2, Item 1. of the Water Licence. The security deposit is acceptable to the GNWT as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*.

If you have any further comments or questions, please contact Rick Walbourne, Manager, Water Regulatory at (867) 767-9234, extension 53113 or Rick.Walbourne@gov.nt.ca or David Jessiman, Water Management Advisor, (867) 767-9234, extension 53114 or David.Jessiman@gov.nt.ca.

Sincerely,

Nathen Richea
Assistant Deputy Minister
Regulatory, Assessment, and Authorizations
Environment and Climate Change

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c. Iveta Michelcikova
Corporate Secretary
Li-FT Power Ltd.

Scott Stewart
Superintendent, North Slave Region
Land and Water
Environment and Climate Change

Dr. Kathleen Racher
Executive Director
Mackenzie Valley Land and Water Board