



April 15, 2025

Tyree Mullaney

Regulatory Specialist
Mackenzie Valley Land and Water Board
PO Box 2130
Yellowknife, NT, X1A 2P6

RE: MV2023C0011 – Summary of Archaeological Studies Conducted to Date

Ms. Mullaney,

EREX International Ltd. (EREX), a wholly-owned subsidiary of Li-FT Power Ltd. (Li-FT), is pleased to provide a summary of the archaeological studies conducted to date on the mineral tenure associated with Type A Land Use Permit (LUP) MV2023C0011 for the DeStaffany Project (the Project). Previous archaeological studies in the Project area include the following:

- An Archaeological Overview Assessment (AOA) has been conducted on the entirety of the mineral tenure associated with the Project; and
- An Archaeological Impact Assessment (AIA) has been conducted in some Project areas.

Please find a letter from the Prince of Whales Northern Heritage Center (PWNHC) confirming the work that has been done to date, attached. EREX will comply with the review letter provided by PWNHC and will conduct an AIA or equivalent¹ in High Potential Areas as directed by the PWNHC and in consultation with the Inspector as needed.

EREX, and its parent company Li-FT Power Ltd., appreciates the collaborative and ongoing dialogue with interested and potentially affected parties, regulatory stakeholders, and MVLWB staff. Please do not hesitate to reach out to me should you have any questions or require any additional information.

Sincerely,

April Hayward, Ph.D., MBA (Finance)
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¹ EREX notes that the DeStaffany Project is located on Federal Land and is not subject to Northwest Territories regulations.