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September 18, 2024

File: MV2015L2-0003
MV2023L2-0006

Todd Martin
Court-Appointed Monitor
North American Tungsten Corporation Ltd.
902-925 West Georgia St.
Vancouver BC V6C 3L2

Sent by email

Dear Todd Martin,

Re: 2023 Annual Report, Version 1.1 – Accepted – Cantung Mine Site – Mining and Milling

The Mackenzie Valley Land and Water Board (Board) received the 2023 Annual Report, Version 1.1¹ submitted by North American Tungsten Corporation Ltd. on September 13, 2024, as required by the Board's August 8, 2024, Letter on Version 1.²

Board staff have conducted a conformity check and determined that the submission meets the requirements set out in the Board's Acknowledgement Letter. The 2023 Annual Report, Version 1.1 is hereby considered accepted.

Please direct questions or concerns regarding this letter to Kathy Racher via [email](#).

Yours sincerely,

A handwritten signature in black ink, appearing to read "Angela Love".

Angela Love
Regulatory Specialist

BCC'd to: NATCL/Cantung Distribution List

¹ See MVLWB Online Registry www.mvlwb.com for NATCL - [2023 Annual Report V 1.1 - Sept 13 24](#).

² See MVLWB Online Registry for NATCL - [Revisions Required - 2023 Annual Report - Aug8 24](#).