

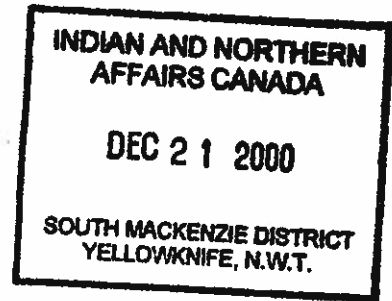
Indian and Northern Affairs Canada
 #16 Yellowknife Airport
 Yellowknife
 NT X1A 3T2

PricewaterhouseCoopers Inc.
 145 King Street West
 Toronto Ontario
 Canada M5H 1V8
 Telephone +1 (416) 869 1130
 Facsimile +1 (416) 863 0926
 Direct Tel. (416) 814-5735
 Direct Fax (416) 941-8378

Attention: Ron Breadmore

December 18, 2000

**Subject: Royal Oak Mines
 Nicholas Lake Property
 Your Ref: File Number N1L2-1574**



Dear Sirs:

As you are aware Royal Oak filed for protection from its creditors under the Companies Creditors Arrangements Act ("CCAA") on February 15, 1999 and PricewaterhouseCoopers Inc. ("PwC") was appointed Monitor. On April 16, 1999, PwC was also appointed as Interim Receiver of Royal Oak. Subsequently on December 3, 1999, Royal Oak made a proposal to its creditors pursuant to the Bankruptcy and Insolvency Act and PwC was appointed Proposal Trustee. The proposal was implemented on February 11, 2000.

We would advise you that the above property was transferred by Order of the Honourable Mr. Justice Farley dated 13 December, 1999 to David Webb. A copy of the Court Order is enclosed herewith for your information. Royal Oak has no continuing obligations with respect to this property and we should be obliged if you would amend your records accordingly.

**Mackenzie Valley Land
 & Water Board**

File _____

JAN - 3 2001

Application # N1L2-1574

Copied To KLCP Reg

License	1574	Date:	02.01.01	Inspector:	PS
Gen Cor.	<input checked="" type="checkbox"/>	Imp. Rept.	<input type="checkbox"/>	Geotech	ENP/Lab
Ann. Rept.	<input type="checkbox"/>	Security/Fees	<input type="checkbox"/>	Plans	Maps/Draw

Should you require any further information, please do not hesitate to contact the writer at the above telephone number.

Yours very truly,
PricewaterhouseCoopers Inc.
in its capacity as Interim Receiver of Royal Oak Mines

T Weaver

Tracey Weaver
Manager
Financial Advisory Services

ROYOAK 550-47