

From: [Spencer Oppal \(CA\)](#)
To: [Ryan Fequet](#), [Marie-Eve Cyr](#), [Kassandra DeFrancis](#)
Cc: [Christopher Palimaka \(CA\)](#), [Morag Cooper \(CA\)](#)
Subject: Update on the Tibbitt to Contwoyto Winter Road
Date: 11 September 2026, 14:29:53

Good afternoon Ryan,

We are writing to provide you with an update regarding the Tibbitt to Contwoyto Winter Road and the decision of PricewaterhouseCoopers Inc. LIT ("**PwC**"), in its capacity as court-appointed receiver (the "**Receiver**") of Arctic Canadian Diamond Company Ltd. and Burgundy Diamonds (Canada) Ltd. (collectively, "**Burgundy**").

We wish to advise that the Receiver has determined that a dedicated winter road to the Ekati Mine will not be constructed for the 2026–2027 season. Care and maintenance and reclamation activities will continue at the Ekati Mine site, and we are comfortable that there is sufficient fuel inventory at the Ekati Mine to sustain operations through the 2027-2028 season.

We are sending similar communications out to the indigenous governments, communities and other organizations who may be affected by this decision.

Should you have any questions, please do not hesitate to reach out.

Regards,
Spencer

--

Spencer Oppal, CPA, CIRP, LIT
PwC | Vice President | Deals
spencer.oppal@pwc.com
+1 604 360 2124
PricewaterhouseCoopers Inc., LIT
250 Howe Street, Suite 1400, Vancouver, BC V6C 3S7
pwc.com/ca

This e-mail is intended only for the person to whom it is addressed (the "addressee") and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use that a person other than the addressee makes of this communication is prohibited and any reliance or decisions made based on it, are the responsibility of such person. We accept no responsibility for any loss or damages suffered by any person other than the addressee as a result of decisions made or actions taken based on this communication or otherwise. If you received this in error, please contact the sender and destroy all copies of this e-mail. Ce courriel est strictement réservé à l'usage de la personne à qui il est adressé (le destinataire). Il peut contenir de l'information privilégiée et confidentielle. L'examen, la réexpédition et la diffusion de ce message par une personne autre que son destinataire sont interdits. Nous déclinons toute responsabilité à l'égard des pertes ou des dommages subis par une personne autre que le destinataire par suite de décisions ou de mesures fondées sur le contenu de cette communication ou autrement. Si vous avez reçu ce courriel par erreur, veuillez communiquer avec son expéditeur et en détruire toutes les copies.
